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 \* information in the submission header. Please carefully check all tags and values, \*  
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 \* REGISTRANT TRANSMISSION AUTHORIZATION \*  
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 \* [ ] I have reviewed the submission header and find it to be correct. \*  
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 \* [ ] I authorize Merrill Corporation to transmit this filing to the SEC. \*  
 \* [ ] I have reviewed the Series & Class (Contracts) Identifiers and find them to be correct \*  
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 \* Printed Name: \_\_\_\_\_ Date: \_\_\_\_\_ Time: \_\_\_\_\_ \*  
 \* \*  
 \* Signature: \_\_\_\_\_ \*  
 \* \*  
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<SUBMISSION>
<TYPE> 4
<REPORTING-OWNER>
  <CIK> 0001459038
  <CCC> xxxxxxxx
  <NAME> Carl Anthony Valeri
  <OTHER> 5% Owner, Asset Manager
  <RELATIONSHIP> OTHER
</REPORTING-OWNER>
<PERIOD> 01/03/2012
<SUBJECT-COMPANY>
  <CIK> 0000746514
  <NAME> New England Realty Associates Limited Partnership
</SUBJECT-COMPANY>
<SUBMISSION-CONTACT>
  <NAME> EDGAR Advantage Service Team
  <PHONE> (800) 688 - 1933
</SUBMISSION-CONTACT>

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DOC 1

<Name> 4

<Description> 4

DOC 1 Header

# FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *  <p align="center"><b>Carl Anthony Valeri</b></p> <p align="center">(Reporting Owner Name)</p>	2. Issuer Ticker or Trading Symbol  <p align="center">[NEN]</p>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <span style="float:right">10% Owner</span> <input type="checkbox"/> Officer (give title below) <span style="float:right"><input checked="" type="checkbox"/> Other (specify below)</span> <p align="center"><b>5% Owner, Asset Manager</b></p>
c/o New England Realty Associates, LP 39 Brighton Avenue  (Street)	3. Date of Earliest Transaction (Month/Day/Year)  <p align="center">01/03/2012</p>	
Allston, MA 02134  (City) (State) (Zip)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
NEN Depository Receipts (1)	01/03/2012		J		115,412	A	(2)	173,118	D	
NEN Depository Receipts	12/30/2013		P		200	A	\$43.88	173,318	D	
NEN Depository Receipts	12/30/2013		P		100	A	\$43.94	173,418	D	
NEN Depository Receipts	12/30/2013		P		300	A	\$43.5	173,718	D	
NEN Depository Receipts	01/17/2014		P		100	A	\$45	173,818	D	
NEN Depository Receipts	02/07/2014		P		100	A	\$45.25	173,918	D	
NEN Depository Receipts	04/08/2014		P		100	A	\$44.75	174,018	D	
NEN Depository Receipts	04/21/2014		P		100	A	\$45	174,118	D	

NEN Depository Receipts	04/28/2014		P		100	A	\$44.95	174,218	D	
NEN Depository Receipts	05/09/2014		P		100	A	\$45.5	174,318	D	
NEN Depository Receipts	05/09/2014		P		100	A	\$45.6	174,418	D	
NEN Depository Receipts	05/12/2014		P		200	A	\$45.5	174,618	D	
NEN Depository Receipts	05/19/2014		P		100	A	\$46.73	174,718	D	
NEN Depository Receipts	05/19/2014		P		100	A	\$46.1	174,818	D	
NEN Depository Receipts	05/19/2014		P		100	A	\$46.1	174,918	D	
NEN Depository Receipts	05/19/2014		P		100	A	\$46.73	175,018	D	
NEN Depository Receipts	05/20/2014		P		100	A	\$46	175,118	D	
NEN Depository Receipts	05/21/2014		P		56	A	\$45.85	175,174	D	
NEN Depository Receipts	05/28/2014		P		100	A	\$46.58	175,274	D	
NEN Depository Receipts	07/07/2014		P		100	A	\$49.75	175,374	D	
NEN Depository Receipts	07/07/2014		P		50	A	\$49.95	175,424	D	
NEN Depository Receipts	01/03/2012		J		11,716	A	(2)	17,574	I	Includes Depository Receipts beneficially owned by reporting person's spouse and minor children
NEN Depository Receipts	06/01/2012		W		3,654	A	\$0	21,228	I	Includes Depository Receipts inherited by spouse.
NEN Depository Receipts	03/05/2014		P		300	D	\$0 <sup>(1)</sup>	7,533,585	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)



# Signatures

/s/Carl A. Valeri

--Signature of Reporting Person

10/03/2014

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Because each Depository Receipt beneficially owned by Reporting Person represents beneficial ownership of one thirtieth of a Class A Unit of New England Realty Associates, the Reporting Person may be deemed to beneficially own (including both direct and indirect beneficial ownership) approximately 6,356 Class A Units.

(2) Issued pursuant to a 3-for-1 forward split of Depository Receipts

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.